



27 January 2026

cyclomedica
technegas

The Manager
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Insurer Indemnifies Cyclopharm

Cyclopharm Limited (ASX: CYC) refers to its announcement of 7 October 2025 regarding the lodgement of legal proceedings by 4DMedical Limited in the Supreme Court of Victoria against Cyclopharm.

The Company confirms that its insurer has accepted indemnity in respect of the proceedings and has assumed conduct of the defence on Cyclopharm's behalf.

The Company will provide further updates in accordance with its continuous disclosure obligations where appropriate.

ENDS

This ASX announcement was authorised for release by James McBrayer, Managing Director, CEO and Company Secretary.

For more information, please contact:

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Cyclopharm Limited

Cyclopharm is an ASX-listed radiopharmaceutical company servicing the global medical community. The Company's mission is to provide nuclear medicine and other clinicians with the ability to improve patient care outcomes. Cyclopharm achieves this objective primarily through the provision of its core radiopharmaceutical product, Technegas used in functional lung ventilation imaging.

Technegas

Technegas technology is a structured ultra-fine dispersion of radioactive labelled carbon, produced by using dried Technetium-99m in a carbon crucible, micro-furnaced for a few seconds at around 2,700 °C. The resultant gas-like substance is inhaled by the patient (lung ventilation) via a breathing apparatus, which then allows multiple views and tomography imaging under a gamma or single photon emission computed tomography (SPECT) camera for evaluating functional ventilation imaging. Historically used in the diagnosis of pulmonary embolism, Technegas, together with advancements in complementary technology, multimodality imaging, and analytical software, is being utilised in other disease states, including COPD, asthma, pulmonary hypertension, and certain interventional applications, such as lobectomies in lung cancer and lung volume reduction surgery.